

# Seminar Invitation



## Credit Reporting in the ECCU

July 4th  
2018

9:00am—4:00pm

Radisson Grenada Beach Resort  
St. George, Grenada

### Registration

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Credit Reporting legislation has been proposed for ECCU countries and has already been enacted in some. The ECCB has issued a RFP for a Credit Bureau to be licensed to operate in the region.

In the legislation, Commercial Banks, Credit Unions, Insurance Companies and Money Service businesses, have already been designated as Credit Providers.

In accordance with the Legislation, reporting to the Credit Bureau will be mandatory for credit providers with stiff penalties for non-compliance.

It is therefore extremely important to educate all stakeholders on the impact of the credit reporting legislation, and to start complying to the several new regulations that affect stakeholders. Our Preparation B4 Legislation Seminar addresses the following:

- Background information and update on Harmonised ECCU Credit Reporting Legislation.
- Learning from other frameworks and legislation that supports credit reporting in the region.
- Definitions and interpretation of terms used in Credit Reporting Legislation and Code of Conduct.
- Overview of the operation of a Credit Bureau, Data & Credit Reporting
- Implication of the Credit Reporting Act. and Regulations. Explanation of key parts of the legislation that affects consumers and the Obligations of Credit Information Providers.
- Access to Information and how to Respect Consumer Rights, Requirement for Consent, Right of Notice of Adverse Action and Right to Dispute and have Errors Corrected.
- Review & Updating of Credit Policies to Comply with Part IV of Credit Reporting Act, including Permitted . What to include when updating documentation; application forms and credit agreements .
- How to Benefit From Improved Risk Management through Timely Reporting and Effective Use Of Credit Bureau Information. Implementation of Best Practices .

**Register now for this important seminar!**



**Caribbean  
Credit  
Bureau Ltd.**

**Registration Fee; USD \$275.00  
2 or more; \$250.00**