

Seminar Invitation

Preparation Before Legislation

October 11th, 2018

9:00am—4:00pm
At Accra Beach Resort

Registration

Email - seminars@ccbl.info
Call/ Whatsapp - (246) 833-7362

Credit Reporting legislation similar to what has been passed in other CARICOM countries is imminent in Barbados.

Under the legislation, Commercial Banks, Credit Unions, Insurance Companies and Money Service businesses, have been designated as Credit Information Providers (CIP) and mandated to report information to the credit bureau.

It is extremely important to educate stakeholders on the impact of this legislation, and to start preparation to comply. Our Preparation B4 Legislation Seminar addresses the following:

- Background information and update on Credit Reporting Legislation of other jurisdictions.
- Alternative frameworks in the region that support credit reporting.
- Definitions and interpretation of terms used in Credit Reporting Legislation and Code of Conduct.
- Review of the Code of Conduct and its implementation.
- Implication of the Credit Reporting Act and Regulations. Explanation of key parts of the legislation that affects consumers and the Obligations of Credit Information Providers.
- Access to Information and how to Respect Consumer Rights, Requirement for Consent, Right of Notice of Adverse Action and Right to Dispute and have Errors Corrected.
- Review & Updating of Credit Policies to Comply with Part IV of the Credit Reporting Act, including Permitted. What to include when updating documentation; application forms and credit agreements.
- How to Benefit From Improved Risk Management through Timely Reporting and Effective Use Of Credit Bureau Information.
- Implementation of Best Practices.

Register now for this important seminar!

Registration Fee: BBD \$600.00

**Special Rates: Early Bird; 3 or more; Credit Union
(details on registration form)**

